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## RESEARCH NOTE

#PARG 2023-24RN

# Canadian Foundations Associated with Professional Sports Clubs

## OSEG Foundation (Ottawa)

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This research note summarizes information regarding the OSEG Foundation / Fondation OSEG associated with the Ottawa Redblacks and Ottawa 67's.

**OSEG**  
**FOUNDATION**

### Introduction

Professional sports clubs are very popular in Canada. However, foundations associated with them are not well known. In an effort to present some of those foundations, a number of research notes are prepared for all Canadian foundations associated with professional sports clubs in the major professional sport league, namely hockey (National Hockey League (NHL)), football (Canadian Football League (CFL)), baseball (Major League Baseball (MLB)), basketball (National Basketball Association (NBA)), and soccer (Major League Soccer (MLS)).

The mapping exercise presents each Canadian foundation along two main sections: descriptive and financial. An overview research note (PARG 2023-23RN) presents the series of research notes, including a list of professional sports clubs' foundations by city and a list of professional sports clubs' organizations by specific sport in Canada (see also Appendix A).

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## Description of the Organizations

The OSEG Foundation / Fondation OSEG is associated with the Ottawa Redblacks and Ottawa 67's. Both organizations are located in Ottawa, Ontario.

Both teams are owned by the Ottawa Sports and Entertainment Group (OSEG), a professional sports and commercial real estate management group located in Ottawa. OSEG also operated facilities, such as TD Place Stadium, TD Place Arena and other facilities, at Lansdowne Park in Ottawa. Lansdowne Park is owned by the City of Ottawa. OSEG and the City of Ottawa entered into a public-private partnership.

### *Ottawa Redblacks / Rouge et Noir d'Ottawa*



Starting play in 2014, the Ottawa Redblacks / Rouge et Noir d'Ottawa is a professional Canadian football team of the Canadian Football League (CFL) - East division. They presently play in the TD Place Stadium (formerly the Frank Clair Stadium), an outdoor stadium located at Lansdowne Park in Ottawa.



Previously, the Ottawa Rough Riders were a founder of the CFL in 1958 and played until 1996. Between 2002 and 2005 a new Ottawa franchise of the CFL, the Renegades, played in Ottawa, but the franchise was suspended by the league due to financial difficulties.

### *Ottawa 67's*



Established in 1967, during the Canada's centennial year, the Ottawa 67's is a major junior ice hockey team part of the Ontario Hockey League (OHL) - East division / Eastern Conference. They presently play in the TD Place Arena (formerly the Ottawa Civic Centre), an indoor arena located at Lansdowne Park in Ottawa.



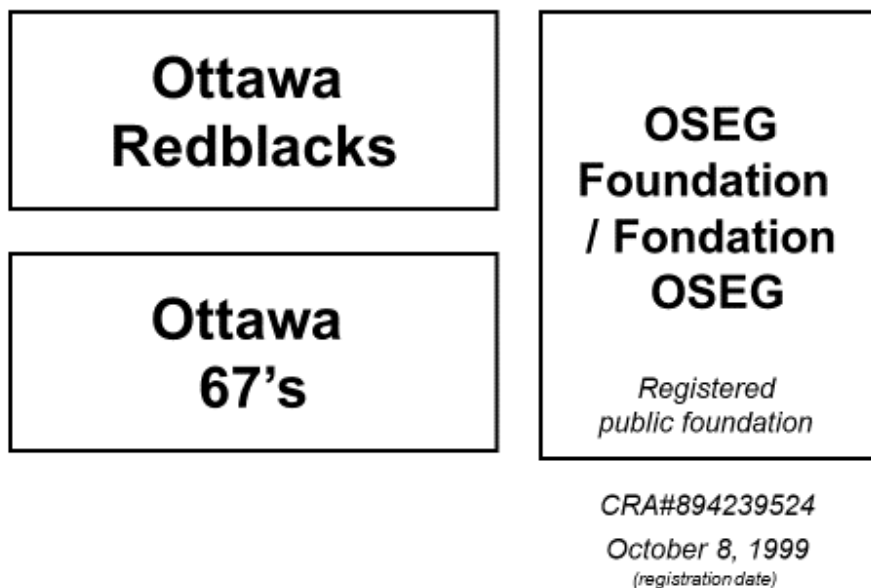
## OSEG Foundation / Fondation OSEG

The OSEG foundation was created in October 1999 and is the foundation of the Ottawa RedBlacks and Ottawa 67's. In September 2021, the Ottawa Gatineau Youth Foundation (OGYF) (CRA3880975065), formerly the Senators Foundation, merged with the OSEG foundation (CBC News 2020, 2022). OGYF was voluntarily revoked on January 29, 2022.

OSEG's stated mission is "The OSEG Foundation will be a catalyst for social change by leveraging the power of sport to improve the lives of children and youth." "Our goal is to ensure all children and youth in our community have the opportunity to play, learn and develop through sports." "At the OSEG Foundation, we believe that by sharing our passion for sports through structured youth development programs, kids will have an opportunity to excel and reach their potential."

OSEG Foundation is a Canadian registered charity, namely a public foundation per *Income Tax Act* rules. Figure A presents the corporate structure.

**Figure A – OSEG Foundation**



## Financial Information

Financial information was obtained through the Canada Revenue Agency (CRA) website and more specifically the T3010. The T3010 is the Registered Charity Information Return that is required for all registered charities operating in Canada. Schedule 6 of the T3010 provides rich information on a foundation's assets, liabilities, revenue, and expenditures. Financial data from 2018 to 2023 was gathered through T3010 returns published on the Canadian Revenue Agency (CRA) website. The three most recent years are presented. Unlike financial statements, the T3010 does not provide comparatives from the previous year. Each year must be viewed individually.

The year end of the organization is March 31.

### Financial summary

Table 1 presents a financial summary with assets, liabilities, net assets (calculated by difference between assets and liabilities), revenue and expenditures.

Table 1 - OSEG Foundation – Financial summary

Description	2021 \$	2022 \$	2023 \$
Total assets (4200)	1,459,588	2,097,853	2,388,177
Total liabilities (4350)	108,479	133,373	231,889
Total net assets	<b>1,351,109</b>	<b>1,964,480</b>	<b>2,156,288</b>
Total revenue (4700)	178,930	1,193,431	1,327,352
Total expenditures before gifts to qualified donees (4950)	236,552	369,900	820,583
Total amount of gifts made to all qualified donees (5050)	42,308	210,160	314,961
Total expenditures (5100)	278,860	580,060	1,135,544

Source: OSEG Foundation (CRA T3010 Information Return 31 March 2021, 2022, 2023)

In 2023, the assets equal more than \$2 millions of dollars; the property not used in charitable activities equal more than \$2 millions of dollars; the liabilities equal aroundt \$200 thousands of dollars and the net assets equal \$2 millions of dollars.

In 2023, the revenue equal more than \$1 million of dollars, which is similar to 2022. The total expenditures equal more than \$1 million of dollars, the total expenditures before gifts to qualified donees equal almost \$1 million of dollars and the amount of gifts made to all qualified donees equal \$314 thousands of dollars in 2023, and \$210 thousands of dollars in 2022.



## Financial position

Table 2 presents assets, Table 3 presents property not used in charitable activities and Table 4 presents liabilities.

Table 2 - Assets

Description	code	2021 \$	2022 \$	2023 \$
Cash, bank accounts, and short term investments	4100	1,450,029	2,072,544	2,246,212
Amounts receivable from non-arm's length persons	4110			
Amounts receivable from all others	4120	6,603	21,681	65,682
Investments in non-arm's length persons	4130			
Long term investments	4140			
Inventories	4150			
Land and buildings	4155			
Other capital assets	4160	6,164	6,164	6,164
Accumulated amortization of capital assets	4166	(3,208)	(4,440)	(5,673)
Other assets	4170		1,904	75,792
10 year gifts	4180			
Total assets	4200	<b>1,459,588</b>	<b>2,097,853</b>	<b>2,388,177</b>

Source: OSEG Foundation (CRA T3010 Information Return 31 March 2021, 2022, 2023)

Table 3 - Property not used in charitable activities

Description	code	2021 \$	2022 \$	2023 \$
Average value of property during the 24 months before the beginning of the fiscal period	5900	1,593,957	1,510,777	1,778,721
Average value of the property during the 24 months before the end of the fiscal period	5910	1,510,777	1,778,721	2,243,015

Source: OSEG Foundation (CRA T3010 Information Return 31 March 2021, 2022, 2023)

Table 4 - Liabilities

Description	code	2021 \$	2022 \$	2023 \$
Accounts payable and accrued liabilities	4300	28,709	64,844	226,879
Deferred revenue	4310	60,722	59,000	5,010
Amounts owing non-arm's length persons	4320	19,048	9,529	
Other liabilities	4330			
Total liabilities	4350	<b>108,479</b>	<b>133,373</b>	<b>231,889</b>

Source: OSEG Foundation (CRA T3010 Information Return 31 March 2021, 2022, 2023)

## Revenue and expense

Table 5 presents a summary of revenue and Table 6 presents a summary of expenditures.



Table 5 - Revenue

Description	Code	2021 \$	2022 \$	2023 \$
Total eligible amount of all gifts with tax receipts	4500	84,826	133,088	77,843
Total eligible amount of tax-receipted tuition fees	5610			
Total amount of 10 year gifts received	4505			
Total amount received from other registered charities	4510	12,310	36,658	113,675
Total other gifts received for which a tax receipt was not issued by the charity (excluding amounts at lines 4575 and 4630)	4530	8,831	791,783	465,132
Total revenue received from federal government	4540			
Total revenue received from provincial/territorial governments	4550			
Total revenue received from municipal/regional governments	4560			
Total tax-receipted revenue from all sources outside of Canada (government and non-government)	4571			
Total non tax-receipted revenue from all sources outside Canada (government and non-government)	4575			
Total interest and investment income received or earned	4580	7,925	8,991	72,749
Gross proceeds from disposition of assets	4590			
Net proceeds from disposition of assets (show a negative amount with minus sign)	4600			
Gross income received from rental of land and/or buildings	4610			
Total non tax-receipted revenues received for memberships, dues and association fees	4620			
Total non tax-receipted revenue from fundraising	4630	65,038	222,911	597,953
Total revenue from sale of goods and services (except to any level of government in Canada)	4640			
Other revenue not already included in the amounts above	4650			
<b>Total revenue</b>	<b>4700</b>	<b>178,930</b>	<b>1,193,431</b>	<b>1,327,352</b>

Source: OSEG Foundation (CRA T3010 Information Return 31 March 2021, 2022, 2023)

Table 6 - Expenditures

Description	Code	2021 \$	2022 \$	2023 \$
Advertising and promotion	4800			
Travel and vehicle expenses	4810			
Interest and bank charges	4820			
Licences, memberships, and dues	4830			
Office supplies and expenses	4840			
Occupancy costs	4850			
Professional and consulting fees	4860			
Education and training for staff and volunteers	4870			
Total expenditures on all compensation	4880	195,911	281,471	411,566
Fair market value of all donated goods used in charitable activities	4890			
Purchased supplies and assets	4891			
Amortization of capital assets	4900			
Research grants and scholarships as part of charitable activities	4910			
All other expenditures not included in the amounts above (excluding gifts to qualified donees)	4920	40,641	88,429	409,017
Total expenditures before gifts to qualified donees	4950	236,552	369,900	820,583
Of the amounts at line 4950				
a. Total expenditures on charitable activities	5000	76,112	163,320	170,024
b. Total expenditures on management and administration	5010	154,669	187,487	48,319
c. Total expenditures on fundraising	5020	5,771	19,093	190,674
d. Total other expenditures included in line 4950	5040			
Total amount of gifts made to all qualified donees	5050	42,308	210,160	314,961
<b>Total expenditures</b>	<b>5100</b>	<b>278,860</b>	<b>580,060</b>	<b>1,135,544</b>

Source: OSEG Foundation (CRA T3010 Information Return 31 March 2021, 2022, 2023)



## Compensation and numbers of employees

Table 7 presents a summary of compensation and number of employees.

Table 7 - Compensation and number of employees

Description	code	2022		2023	
		\$	number	\$	number
Total compensation for all positions	390	281,471		411,566	
Full-time employees	300		3		5
Part-time or Part-year employees	370		2		-
Total compensation for part-time or part-year employees	380	5,495		-	
Compensation (ten highest)					
\$1 to \$39,999	305		-		1
\$40,000 to \$79,999	310		1		2
\$80,000 to \$119,999	315		1		1
\$120,000 to \$159,999	320		1		1
\$160,000 to \$199,999	325		-		-
\$200,000 to \$249,999	330		-		-
\$250,000 to \$299,999	335		-		-
\$300,000 to \$349,999	340		-		-
\$350,000 and over	345		-		-

Source: OSEG Foundation (CRA T3010 Information Return 2022, 2023)



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## Appendix A

### List of Professional Sports Clubs Foundations by City in Canada with notes

City	Foundation Name	Professional sports club(s)	PARG RN
Overview			2023-23RN
Ottawa	OSEG Foundation	Ottawa Redblacks Ottawa 67's	2023-24RN
	Senators Community Foundation (formerly, Ottawa Senators Foundation)	Ottawa Senators	2023-25RN
Montréal	Fondation du Club de Hockey Canadien pour l'enfance / Montreal Canadiens Children's Foundation	Canadiens de Montréal Rocket de Laval	2023-26RN
	Fondation des Alouettes / Alouettes Foundation	Alouettes de Montréal	2023-27RN
	Fondation Impact de Montréal	Club de Football CF Montréal	2023-28RN
Toronto	MLSE Foundation	Toronto Maple Leaf Toronto Raptors Toronto Argonauts Toronto FC	2023-29RN
	Jays Care Foundation	Toronto Blue Jays	2023-30RN
Winnipeg	True North Youth Foundation	Winnipeg Jets Manitoba Moose	2023-31RN
Regina	Saskatchewan Roughrider Foundation	Saskatchewan Roughriders	2023-32RN
Calgary	Calgary Flames Foundation	Calgary Flames	2023-33RN
Edmonton	Edmonton Oilers Community Foundation	Edmonton Oilers	2023-34RN
Vancouver	Canucks for Kids Fund Vancouver Canucks Alumni Association	Vancouver Canucks	2023-35RN
	Whitecaps Foundation	Vancouver Whitecaps FC	2023-36RN
	BC Lions Alumni Association Foundation	BC Lions	2023-37RN
Comparative analysis			2023-38RN

